

Retirement Technology Partnership Program: RPAG® Exclusive Strategies



The Retirement Technology Partnership Program provides members with exclusive access to top-tier fund managers at a reduced cost via exclusive fee classes available in CITs trusted by Great Gray Trust Company and sub-advised by leading investment managers.

The Program delivers on three key pillars:

Exclusive Strategies

Access retirement-focused investment solutions, including proprietary fee classes of Great Gray CITs available only to RPAG members.

Retirement Innovations

The Program connects subscribers with forward-thinking asset managers – enabling early access to evolving retirement strategies.

Aligned Support

The Program fosters engagement with asset managers who understand RPAG through tailored training, workshops and RPAG Advisor Conference participation.

FOR A FULL LIST OF EXCLUSIVE STRATEGIES, SEE THE SECOND PAGE.

Retirement Plan Advisory Group, LLC ("RPAG") provides technology, solutions and services for a fee to its customers, who are primarily retirement plan advisors and associated institutions. The services include ratings of various third-party investment vehicles based on RPAG's proprietary quantitative and qualitative scoring methodology. The investment vehicles do not pay to be evaluated and scored; nor do the companies that provide services to the investment vehicles pay for them to be evaluated and scored, but those companies may have commercial relationships and affiliations with RPAG. ©2025 Retirement Plan Advisory Group, LLC ("RPAG"). All rights reserved. RPAG® and the RPAG logo are the registered service marks of RPAG. You cannot use either service mark without RPAG's express written permission. Other service marks and trademarks are the property of their respective owners. You cannot use any such mark without the express written permission of its owner.

Great Gray Trust Company, LLC ("Great Gray") serves as trustee and provides administrative services for collective investment trust funds ("Great Gray CITs") that are scored by RPAG, and flexPATH Strategies, LLC ("flexPATH") sub-advises some of those Great Gray CITs. Great Gray and RPAG are wholly owned by Great Gray Group, LLC ("Great Gray Group"), which also has an indirect, non-controlling, minority equity investment in flexPATH, but Great Gray Group does not have the power, directly or indirectly, to direct flexPATH's management or policies. Great Gray and flexPATH have commercial relationships with RPAG that do not involve the evaluation and scoring of Great Gray CITs. As Trustee, Great Gray maintains ultimate fiduciary authority over the management of and investments made in the Great Gray CITs. flexPATH Strategies, LLC is a registered investment adviser that has been hired by the Trustee to assist in managing the Great Gray CITs. The Great Gray CITs are not mutual funds as the Great Gray Funds and their units are exempt from registration under the Investment Company Act of 1940 and the Securities Act of 1933, respectively.

Investments in the Great Gray CITs are not bank deposits or obligations of, and are not insured or guaranteed by, Great Gray Trust Company, LLC, any bank, the FDIC, the Federal Reserve, or any other governmental agency. The Great Gray CITs are commingled investment vehicles, and as such, the values of the underlying investments will rise and fall according to market activity; it is possible to lose money by investing in the Great Gray CITs.

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Strategy	Manager	Fund Name	RPAG Score	Expense Ratio	Ticker	CSUIP
Large Cap Value	AllianceBernstein, LP	AB US Large Cap Value CIT (W Series) Class RPAG (CIT)	10**	29bps	TBD after seeding	97184P355
		AB Large Cap Value Fund (Z) (Mutual Fund)*	10	62bps	ABVZX	
Mid Cap Growth	American Century, INC	American Century U.S. Opportunistic Mid Cap Growth – Class RPAG (CIT)	9**	44bps	TBD after seeding	97184P348
		American Century Heritage – Class R6 (Mutual Fund)*	9	65bps	ATHDX	
Core Plus Bond	Victory Capital Management INC	Victory Core Plus Intermediate Bond CIT Class RPAG (CIT)	10**	22bps	TBD after seeding	97184N160
		Victory Core Plus Intermediate Bond Fund – Class R6 (Mutual Fund)*	10	42bps	URIBX	

MORE EXCLUSIVE STRATEGIES WILL BE AVAILABLE SHORTLY

Other Funds

RPAG members continue to have access to all eligible mutual funds and CITs inclusive of RPAG exclusive CITs

WHY RPAG

Retirement Plan Advisory Group (RPAG) is a consulting firm that inspires advisors to reach their highest potential. Integrity, transparency, and the highest ethical standards drive our actions and behavior. Our commitment to excellence and innovation allows us to anticipate the changing retirement plan landscape and regulatory environment. As a result, our platform allows advisors to create successful retirement plan outcomes by protecting plan fiduciaries and engaging plan participants to reach their retirement income potential.

**Each CIT follows the same strategy as the corresponding mutual fund according to the manager who serves as the CIT sub-advisor and the mutual fund investment adviser. The expense ratios shown are of the lowest cost class of each mutual fund. ** The RPAG score of the CIT is based, in part, on the performance of the mutual fund prior to the CIT's inception. The RPAG Scorecard™ System Methodology incorporates both quantitative and qualitative factors in evaluating fund managers and their investment strategies. The Scorecard System is built around pass/fail criteria, on a scale of 0 to 10 (with 10 being the best). It may be used to measure active, passive and asset allocation investing strategies. Active and asset allocation strategies are evaluated over a five-year time period, and passive strategies are evaluated over a three-year time period.*

Eighty percent of the fund's score is quantitative (consisting of eight unique factors), incorporating modern portfolio theory statistics, quadratic optimization analysis, and peer group rankings (among a few of the quantitative factors). The other 20 percent of the score is qualitative, taking into account manager tenure, the fund's expense ratio relative to the average fund expense ratio in that asset class, and the fund's strength of statistics (statistical significance).

Combined, these factors measure relative performance, characteristics, behavior and overall appropriateness of a fund for a plan as an investment option.

Key Comparisons between CITs and Mutual Funds. CITs are tax-qualified investments primarily restricted to the retirement market so investors tend to have a longer-term horizon and the trustee can make investment decisions without tax considerations. Mutual funds are not subject to these investor limits or investment horizons and must distribute substantially all of their taxable net gains and income to investors. CIT expense structures can be customized to investor channels. Mutual funds generally have less fee flexibility. CITs tend to have lower administrative, marketing and distribution costs than mutual funds due to the differences in how they can be sold and to whom. CITs are maintained by a bank as trustee and are subject to federal or state banking regulation and ERISA fiduciary standards. Mutual funds are managed by registered investment advisers and are subject to extensive SEC regulation and public disclosure and reporting requirements. Both CITs and mutual funds are generally priced and traded daily, subject to annual financial audits, and benefit from their pooled structure that aggregates investor funds and can provide greater diversification than individual accounts.