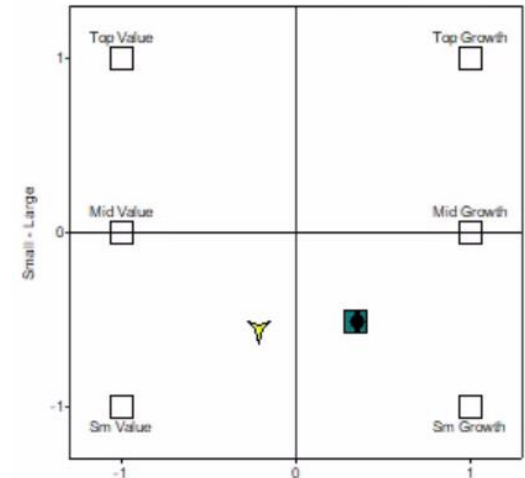


BlackRock Extended Equity Market Fund

- Fund score rose to a 5/10 in Q4 2022 after scoring a 4 the last 2 quarters in NFP Scorecard Methodology
- Earned point back in Style Drift metric
- Drop in score due solely to differences between the asset class benchmark used for SMID Cap Blend evaluation (Russell 2500) and the index tracked by the Fund
 - BlackRock Extended Equity Market Index tracks the Dow Jones US Completion Total Stock Index
 - NFP Scorecard uses the Russell 2500 Index to evaluate all funds in the SMID Blend asset class
 - Recent market volatility created return differentials in the short-term
 - The DJ US Completion Total Stock Index now skews toward growth on the style map compared to the Russell 2500
 - Q3 and longer-term results are more in-line with each other



Passive	Asset Class	Ticker/ ID	Style				Peer Group				Qual	Score			
			Style	Style Drift	R ²	Tracking Error	TE Rank	Expense Rank	Return Rank	SR Rank		2pt Max	Q4 2022	Q3 2022	Q2 2022
BlackRock Extended Equity Market Fund T	SMCB-P	XMARTT2.brf	0	1	1	0	0	1	0	0	2	5	4	4	7
			33.7/ -53.2	21.7	97.2	4.6	78.0	22.0	75.0	75.0		SMCB-P	SMCB-P	SMCB-P	SMCB-P

	QTR	YTD	1 Yr	3 Yr Ann.	5 Yr Ann.	10 Yr Ann.	Since Inception	Manager Name	Manager Tenure (Years)	Fund Inception	Expense Ratio
BlackRock Extended Equity Market Fund T	5.16	-26.38	-26.38	3.02	4.94	NA	NA	BlackRock	16.5	07/01/2014	NA
Russell 2500 Index	7.43	-18.37	-18.37	5.00	5.89	10.03	NA				NA
DJTSM US Comp	5.07	-26.54	-26.54	2.94	4.76	9.49					
Mid Cap Blend Passive Average	9.87	-15.83	-15.83	6.00	6.04	10.21					0.49

Data as of 12/31/22. Performance data quoted represents net performance. Past performance does not guarantee future results. NFPR-2023-23 ACR# 5426727 02/23